

2/12/2024  
2:56 PM  
LC Balance Sheet

Balance Sheet  
LOCKHART CHEMICAL COMPANY  
As of 1/31/2024

	January Current Month YTD
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash	2,438,707
Note Receivable	0
Accounts Receivable - Trade	507,868
Allowance for Doubtful Accounts	10,048
Total Accounts Receivable	517,917
Lubrizol Inventory	0
Less: Inventory - Contra LZ	(2,411)
Net Lubrizol Inventory	(2,411)
Lockhart Chemical & Additives Inventory	2,608,691
Inventory Reserve - Absorption	104,302
Total Lockhart Chemical & Additives Inventory	2,712,993
LIFO Reserve	(1,070,624)
Current Year and Other Reserves	(92,029)
Net Inventory	1,547,930
Other Current Assets	37,042
Intercompany Receivable	536,123
Chemical Due To/From Lubrizol	0
<b>Total Current Assets</b>	<b>5,077,719</b>
<b>Other Assets</b>	<b>10,000</b>
<b>Fixed Assets</b>	
Fixed Assets at Cost	4,377,421
Accumulated Depreciation	(3,701,738)
Total	675,684
Construction in Process	0
<b>Total Fixed Assets</b>	<b>675,684</b>
<b>TOTAL ASSETS</b>	<b>5,763,402</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Current Liabilities</b>	
Accounts Payable - Trade	2,574,314
Intercompany Payable	(39,379,838)
Other Accrued Liabilities	55,550
<b>Total Current Liabilities</b>	<b>(36,749,974)</b>
Loans Payable - L/T Affiliates	
Loans Payable - Long Term	
<b>TOTAL LIABILITIES</b>	<b>(36,749,974)</b>
Shareholders Equity	
Capital Stock	148
Retained Earnings	36,740,203
Paid In Capital	6,189,451
Current Earnings	(416,426)
<b>TOTAL EQUITY</b>	<b>42,513,376</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>5,763,402</b>

2/12/2024  
2:59 PM  
LC Income

Income Statement  
LOCKHART CHEMICAL COMPANY  
As Of 1/31/2024

	Current Period				
	January	PCT	Budget	PCT	Change
Gross Sales	\$34,900	100.00%	\$0	0.00%	\$34,900
<b>Net Sales</b>	<b>34,900</b>	<b>100.00%</b>	<b>0</b>	<b>0.00%</b>	<b>34,900</b>
Cost of Goods Sold	(59,364)	-170.10%	0	0.00%	(59,364)
Environmental Expense	0	0.00%	0	0.00%	0
Net Sales Margin	(24,464)	-70.10%	0	0.00%	(24,464)
Net Product Overhead	69,588	199.39%	0	0.00%	69,588
<b>Gross Margin</b>	<b>45,124</b>	<b>129.29%</b>	<b>0</b>	<b>0.00%</b>	<b>45,124</b>
<b>Operating Income Before Depreciation</b>	<b>45,124</b>	<b>129.29%</b>	<b>0</b>	<b>0.00%</b>	<b>45,124</b>
Depreciation Expense	(5,374)	-15.40%	0	0.00%	(5,374)
<b>Plant Income</b>	<b>39,750</b>	<b>113.90%</b>	<b>0</b>	<b>0.00%</b>	<b>39,750</b>
Corporate Income Pre-Tax	39,750	113.90%	0	0.00%	39,750
<b>CORPORATE NET INCOME AFTER TAX</b>	<b>39,750</b>	<b>113.90%</b>	<b>0</b>	<b>0.00%</b>	<b>39,750</b>

01/01/2024 thru 01/31/2024

P.O. Box 911039  
San Diego, CA 92191  
844-889-0896

Days In Statement Period

31

LOCKHART CHEMICAL COMPANY, DEBTOR  
NATALIE LUTZ CARDIELLO, TRUSTEE  
CASE #22-22005  
107 HURON DRIVE  
CARNEGIE PA 15106

## Statement Summary

Deposit Accounts	Beginning Balance	Credits	Debits	Ending Balance
Trustee Checking	\$2,274,240.91	\$0.00	\$77,208.22	\$2,197,032.69
DEPOSIT TOTALS	\$2,274,240.91	\$0.00	\$77,208.22	\$2,197,032.69



## Trustee Checking - [REDACTED]

		Beginning Balance		\$2,274,240.91
Date	Description	Credits	Debits	
01/02	Bank Service Fee		\$2,208.22	
		Ending Balance		\$2,197,032.69

## CHECKS CLEARED

Check #	Amount	Date	Check #	Amount	Date	Check #	Amount	Date
70016	75,000.00	01/09						

\*Indicates Skip In Check Number Sequence



## Interest Earned

Interest Earned this Month	\$0.00	Annual Percentage Yield Earned	0.00%
Average Daily Ledger	\$2,216,458.76	Average Daily Collected	\$2,216,458.76

## Fees

	Total For This Period	Total Year-to-Date		
Total Overdraft Fees	\$0.00	\$0.00	Maintenance Fee	\$0.00
Total Returned Item Fees	\$0.00	\$0.00	Service Charge	\$0.00



4140 E. State Street  
Hermitage, PA 16148

LOCKHART CHEMICAL COMPANY

Page 1 of 4

Primary Account Number:

**ADDRESS SERVICE REQUESTED**

LOCKHART CHEMICAL COMPANY  
DBA ADDITIVES INTERNATIONAL  
NATALIE A CARDIELLO, TRUSTEE  
OPERATING ACCOUNT  
4981 MCKNIGHT RD UNIT 101501  
PITTSBURGH PA 15237-7729

**Managing Your Accounts**

	Online	www.fnb-online.com
	By Phone	1 800-555-5455
	By Mail	4140 E. State Street Hermitage, PA 16148

**Summary of Accounts**

Account Type	Account Number	Balance This Statement
BUSINESS ANALYSIS CHECKING		\$58,531.37

**BUSINESS ANALYSIS CHECKING -**

**Account Summary**

Date	Description	Amount		
12/30/2023	Balance Last Statement	\$41,827.78	Minimum Balance	\$23,631.05
	3 Credit(s) This Period	\$130,225.55	Average Ledger Balance	\$68,048.73
	28 Debit(s) This Period	\$113,521.96	Average Available Balance	\$62,084.20
01/31/2024	Balance This Statement	\$58,531.37		

**Account Activity**

Post Date	Description	Debits	Credits	Balance
12/30/2023	Balance Last Statement			\$41,827.78
01/03/2024	CHECK # 82991	\$11,737.15		\$30,090.63
01/04/2024	LOCKHART CHEMICA Payroll LOCKHART-1	\$2,384.50		\$27,706.13
01/04/2024	LOCKHART CHEMICA Payroll LOCKHART-1	\$833.47		\$26,872.66
01/04/2024	LOCKHART CHEMICA Payroll LOCKHART-1	\$14.60		\$26,858.06
01/05/2024	IDEAS INC CASH DISB		\$20,325.23	\$47,183.29
01/05/2024	TRAVELERS BUS INSUR BPITBIXXXX6229	\$5,419.00		\$41,764.29
01/08/2024	DEPOSIT		\$75,000.00	\$116,764.29
01/08/2024	CHECK # 82992	\$4,590.00		\$112,174.29
01/11/2024	LOCKHART CHEMICA Payroll LOCKHART-1	\$5,313.57		\$106,860.72
01/11/2024	LOCKHART CHEMICA Payroll LOCKHART-1	\$3,296.48		\$103,564.24
01/11/2024	LOCKHART CHEMICA Payroll LOCKHART-1	\$1,945.31		\$101,618.93
01/11/2024	LOCKHART CHEMICA Payroll LOCKHART-1	\$1,288.45		\$100,330.48
01/11/2024	LOCKHART CHEMICA Payroll LOCKHART-1	\$10.20		\$100,320.28
01/18/2024	LOCKHART CHEMICA Payroll LOCKHART-1	\$3,062.10		\$97,258.18
01/18/2024	LOCKHART CHEMICA Payroll LOCKHART-1	\$1,137.17		\$96,121.01
01/18/2024	LOCKHART CHEMICA Payroll LOCKHART-1	\$102.30		\$96,018.71
01/23/2024	CHECK # 82999	\$10,000.00		\$86,018.71
01/23/2024	CHECK # 82998	\$10,000.00		\$76,018.71
01/23/2024	CHECK # 82997	\$10,000.00		\$66,018.71

To learn more about FNB's deposit account practices such as our posting order, what is an available balance, and how preauthorized point-of-sale debit card transactions affect your account, please visit the following websites:

- For consumer accounts, click on the Managing Your Checking Account video at [www.fnb-online.com/learn](http://www.fnb-online.com/learn)
- For business accounts, click on <https://www.fnb-online.com/business-overdrafts>



4140 E. State Street  
Hermitage, PA 16148

LOCKHART CHEMICAL COMPANY

Page 3 of 4

Primary Account Number:

## BUSINESS ANALYSIS CHECKING - continued)

### Account Activity (continued)

Post Date	Description	Debits	Credits	Balance
01/23/2024	CHECK # 82996	\$10,000.00		\$56,018.71
01/23/2024	CHECK # 83000	\$3,139.34		\$52,879.37
01/23/2024	CHECK # 82993	\$1,000.00		\$51,879.37
01/24/2024	CONSUMERS ENERGY ENERGYBILL 103046007052	\$14,271.54		\$37,607.83
01/24/2024	CONSUMERS ENERGY ENERGYBILL 103045940071	\$3,080.68		\$34,527.15
01/25/2024	LOCKHART CHEMICA Payroll LOCKHART-1	\$2,320.11		\$32,207.04
01/25/2024	LOCKHART CHEMICA Payroll LOCKHART-1	\$821.74		\$31,385.30
01/25/2024	LOCKHART CHEMICA Payroll LOCKHART-1	\$148.06		\$31,237.24
01/30/2024	LOCKHART CHEMICA Payroll LOCKHART-1	\$5,462.33		\$25,774.91
01/30/2024	LOCKHART CHEMICA Payroll LOCKHART-1	\$2,009.67		\$23,765.24
01/30/2024	LOCKHART CHEMICA Payroll LOCKHART-1	\$134.19		\$23,631.05
01/31/2024	DEPOSIT		\$34,900.32	\$58,531.37
01/31/2024	Balance This Statement			\$58,531.37

### Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
82991	01/03/2024	\$11,737.15	82996*	01/23/2024	\$10,000.00	82999	01/23/2024	\$10,000.00
82992	01/08/2024	\$4,590.00	82997	01/23/2024	\$10,000.00	83000	01/23/2024	\$3,139.34
82993	01/23/2024	\$1,000.00	82998	01/23/2024	\$10,000.00			

\* Indicates skipped check number

### Daily Balances

Date	Amount	Date	Amount	Date	Amount
01/03/2024	\$30,090.63	01/11/2024	\$100,320.28	01/25/2024	\$31,237.24
01/04/2024	\$26,858.06	01/18/2024	\$96,018.71	01/30/2024	\$23,631.05
01/05/2024	\$41,764.29	01/23/2024	\$51,879.37	01/31/2024	\$58,531.37
01/08/2024	\$112,174.29	01/24/2024	\$34,527.15		

LOCKHART CHEMICAL COMPANY  
822991  
DATE: 12/22/24  
AMOUNT: \$11,737.15  
PAY TO THE ORDER OF: [REDACTED]  
LOCKHART CHEMICAL COMPANY  
1000 N. 10TH AVE  
ST. LOUIS, MO 63103

822991 \$11,737.15 1/3/2024

LOCKHART CHEMICAL COMPANY  
822992  
DATE: 1/8/2024  
AMOUNT: \$4,590.00  
PAY TO THE ORDER OF: [REDACTED]  
LOCKHART CHEMICAL COMPANY  
1000 N. 10TH AVE  
ST. LOUIS, MO 63103

822992 \$4,590.00 1/8/2024

LOCKHART CHEMICAL COMPANY  
822993  
DATE: 1/23/2024  
AMOUNT: \$1,000.00  
PAY TO THE ORDER OF: [REDACTED]  
LOCKHART CHEMICAL COMPANY  
1000 N. 10TH AVE  
ST. LOUIS, MO 63103

822993 \$1,000.00 1/23/2024

LOCKHART CHEMICAL COMPANY  
822996  
DATE: 1/23/2024  
AMOUNT: \$10,000.00  
PAY TO THE ORDER OF: [REDACTED]  
LOCKHART CHEMICAL COMPANY  
1000 N. 10TH AVE  
ST. LOUIS, MO 63103

822996 \$10,000.00 1/23/2024

LOCKHART CHEMICAL COMPANY  
822997  
DATE: 1/23/2024  
AMOUNT: \$10,000.00  
PAY TO THE ORDER OF: [REDACTED]  
LOCKHART CHEMICAL COMPANY  
1000 N. 10TH AVE  
ST. LOUIS, MO 63103

822997 \$10,000.00 1/23/2024

LOCKHART CHEMICAL COMPANY  
822998  
DATE: 1/23/2024  
AMOUNT: \$10,000.00  
PAY TO THE ORDER OF: [REDACTED]  
LOCKHART CHEMICAL COMPANY  
1000 N. 10TH AVE  
ST. LOUIS, MO 63103

822998 \$10,000.00 1/23/2024

LOCKHART CHEMICAL COMPANY  
822999  
DATE: 1/23/2024  
AMOUNT: \$10,000.00  
PAY TO THE ORDER OF: [REDACTED]  
LOCKHART CHEMICAL COMPANY  
1000 N. 10TH AVE  
ST. LOUIS, MO 63103

822999 \$10,000.00 1/23/2024

LOCKHART CHEMICAL COMPANY  
83000  
DATE: 1/23/2024  
AMOUNT: \$3,139.34  
PAY TO THE ORDER OF: [REDACTED]  
LOCKHART CHEMICAL COMPANY  
1000 N. 10TH AVE  
ST. LOUIS, MO 63103

83000 \$3,139.34 1/23/2024

System: 2/2/2024 10:28:20 AM  
User Date: 2/2/2024

Exhibit Page 7 of 10  
RECONCILIATION POSTING JOURNAL  
Bank Reconciliation

Page: 1  
User ID: askillington

Audit Trail Code: CMADJ00000124  
Checkbook ID: FNB  
Description: First National Bank Checking

Bank Statement Ending Balance: \$58,531.370  
Bank Statement Ending Date: 1/31/2024  
Cutoff Date: 1/31/2024

Statement Ending Balance	\$58,531.370
Outstanding Checks (-)	\$4,656.150
Deposits in Transit (+)	\$0.000
	-----
Adjusted Bank Balance	\$53,875.220
	-----
Checkbook Balance as of Cutoff	\$53,875.220
Adjustments	\$0.000
	-----
Adjusted Book Balance	\$53,875.220
	-----
Difference	\$0.000
	=====

System: 2/2/2024 10:28:22 AM

Exhibit Page 8 of 10

Page: 1

User Date: 2/2/2024

BANK ADJUSTMENTS POSTING JOURNAL

User ID: askillington

Bank Reconciliation

Audit Trail Code: CMADJ00000124

Checkbook ID: FNB

Description: First National Bank Checking

Type	Number	Date	Posting Date	Checkbook Amount
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Total Adjustments:	0			
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System: 2/2/2024 10:28:23 AM  
 User Date: 2/2/2024

Exhibit Page 9 of 10  
 XEROX REPORT CHECKING COMPANY  
 CLEARED TRANSACTIONS JOURNAL  
 Bank Reconciliation

Page: 1  
 User ID: askillington

Audit Trail Code: CMADJ00000124  
 Checkbook ID: FNB  
 Description: First National Bank Checking  
 Sorted By: Type  
 Sort Order: Ascending

Type Number	Date	Paid To/Rcvd From	Trx Amount	Cleared Amount
DEP 04250	1/5/2024		\$20,325.230	
DEP 04251	1/31/2024		\$34,900.320	
CHK 082991	12/20/2023	YOUNG'S ENVIRONMENTAL CLEANUP	(\$11,737.150)	
CHK 082992	1/3/2024	JOSEPH M DAY CO	(\$4,590.000)	
CHK 082993	1/11/2024	JOE TIBBETTS	(\$1,000.000)	
CHK 082996	1/16/2024	YOUNG'S ENVIRONMENTAL CLEANUP	(\$10,000.000)	
CHK 082998	1/16/2024	YOUNG'S ENVIRONMENTAL CLEANUP	(\$10,000.000)	
CHK 082999	1/16/2024	YOUNG'S ENVIRONMENTAL CLEANUP	(\$10,000.000)	
CHK 083000	1/16/2024	YOUNG'S ENVIRONMENTAL CLEANUP	(\$10,000.000)	
CHK 083001	1/16/2024	YOUNG'S ENVIRONMENTAL CLEANUP	(\$3,139.340)	
CHK CONE DEC 2023	1/23/2024	CONSUMER ENERGY	(\$3,080.680)	
CHK CONG DEC 2023	1/23/2024	CONSUMERS ENERGY	(\$14,271.540)	
CHK TRAV CAR 23-24	1/3/2024	TRAVELERS	(\$5,419.000)	
IAJ IAJ000003180	1/8/2024	TRUSTEE	\$75,000.000	
DAJ DAJ000003177	1/4/2024	PR	(\$14.600)	
DAJ DAJ000003178	1/4/2024	PR	(\$833.470)	
DAJ DAJ000003179	1/4/2024	PR	(\$2,384.500)	
DAJ DAJ000003181	1/11/2024	PR	(\$10.200)	
DAJ DAJ000003182	1/11/2024	PR	(\$1,288.450)	
DAJ DAJ000003183	1/11/2024	PR	(\$1,945.310)	
DAJ DAJ000003184	1/11/2024	PR	(\$3,296.480)	
DAJ DAJ000003185	1/11/2024	PR	(\$5,313.570)	
DAJ DAJ000003186	1/18/2024	PR	(\$102.300)	
DAJ DAJ000003187	1/18/2024	PR	(\$1,137.170)	
DAJ DAJ000003188	1/18/2024	PR	(\$3,062.100)	
DAJ DAJ000003189	1/25/2024	PR	(\$821.740)	
DAJ DAJ000003190	1/25/2024	PR	(\$2,320.110)	
DAJ DAJ000003191	1/25/2024	PR	(\$148.060)	
DAJ DAJ000003192	1/30/2024	PR	(\$134.190)	
DAJ DAJ000003193	1/30/2024	PR	(\$2,009.670)	
DAJ DAJ000003194	1/30/2024	PR	(\$5,462.330)	

31 Transaction(s)

Totals:

Number of Payments	28
Amount of Payments	\$113,521.960
Number of Deposits	3
Amount of Deposits	\$130,225.550

System: 2/2/2024 10:28:24 AM

User Date: 2/2/2024

Exhibit Page 10 of 10  
OUTSTANDING TRANSACTIONS REPORT  
Bank Reconciliation

Page: 1

User ID: askillington

Audit Trail Code: CMADJ00000124

Checkbook ID: FNB

Description: First National Bank Checking

Sorted By: Type

Sort Order: Ascending

Type	Number	Date	Paid To/Rcvd From	Trx Amount
CHK	082941	2/23/2023	2427157 ONTARIO-PETER NWAJEL	(\$1,280.000)
CHK	083002	1/29/2024	JOSEPH M DAY CO	(\$2,905.750)
CHK	GUARD FEB 2024	1/23/2024	GUARDIAN	(\$235.200)
CHK	GUARDIAN JULY 2023	7/17/2023	GUARDIAN	(\$235.200)

4 Transaction(s)

## Totals:

Number of Payments 4

Amount of Payments \$4,656.150

Number of Deposits 0

Amount of Deposits \$0.000